



POLICIES ON ENTREPRENEURSHIP DEVELOPMENT

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CHANGE HISTORY

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PURPOSE

This document documents the existing systems and procedures/ processes at Entrepreneurship Development Cell of Yenepoya Institute of Technology , Moodabidri, Mangalore.

Entrepreneurship development cell bridges the gap between ideas to the market product. Entrepreneurship development cell has taken a greater responsibility to generate the entrepreneurship skills among the students and to help them to channelize their goals to become a versatile entrepreneur. Moreover, we also give exposure of industrial sector to curious young minds to get perfect idea of market need and requirements. The renowned entrepreneurs, government officials, lawyers are invited to guide and motivate students. Furthermore, we also help them to channelize their requirements in terms of financial, technical and legal aspects. Emphasis is given on the skill development of the students, so as they can cope up with the current trends in the market. The motto is to create more entrepreneurs in the society for the holistic development of the country.

The document also lists the Standard Operating Procedures /processes to be followed by the EDC team and all the stakeholders in the Process.

VISION

Producing successful entrepreneurs imbued with leadership qualities using innovative and ethical business practices to make global impact

MISSION

Instill the passion and spirit among students to pursue entrepreneurship

OBJECTIVES

- To Motivate students to develop their own startups
- To Develop business incubators
- To Create corpus fund to seed ventures
- To provide a platform for interaction with entrepreneurs
- To Impart entrepreneurial education/skills amongst students through various trainings and exercise
- To arrange vibrant interaction with organizations promoting the cause of entrepreneurship.

GENERAL POLICIES AND GUIDELINES / FRAMEWORK

To fulfill the objectives of EDC of YIT, the framework includes 3 major standards,

- Formal Education and Trainers
- Facility
- Technology Transfer

Formal Education and Trainers

Most of the students are not moving toward the entrepreneurship due to lack of knowledge, how to convert their idea or innovation into product. However through the EDC we-

- Provide the trainings to the students as per the requirement of the industry and market. These formal trainings and guidance will provide the appropriate way to lead to the success.
- Encourage the students to become self-employed through various hands on, workshops.
- Invite the well-known trainers and entrepreneurs from various institutes to train the students as well as teachers.
- Facilitate students to visit various ongoing projects in industries, make them familiar with the current situation and scenario in the industry through the trainings by industrial personnel.
- Student performance is checked by the trainers and assessors and required guidelines are given.
- Support to entrepreneurs, including coordinated delivery of national and state government

entrepreneurship programs and access to enabling resources, a national network of Entrepreneurship.

- Invite Senior Employees from PSU Banks to conduct workshops focusing on offering financial support and guidance tailored specifically by PSU banks for aspiring entrepreneurs.

Facility

- We provide maximum infrastructural facilities to the students, including various laboratories, hardware and software. Research labs are open for students for 24×7.
- Faculties are introducing the domain related industries to the interested students, as well as help them in the initial stages of the enterprise.
- Special focus will be on early stage ideas and innovations which can be definitely converted to the products.
- Government schemes for funding are introduced to the students by the trainers and necessary advocacy is been provided.
- To arrange interaction with entrepreneurs and create a mentorship scheme for student entrepreneurs.

Technology Transfer

- The entrepreneurs should get familiar with the industrial scenario that is the new techniques, business requirement and market demand. Special efforts will be provided to streamline the innovations into products.
- Key-note speakers from the industry are involved into the training sessions for the students, so as the market conditions will be discussed with the students.
- Make student approach to the industry very easy through technology business incubation cell in the institute.
- Industries should concentrate on these young aspirations for the development of small business which in turn creates new job opportunities.
- We are going to connect our incubation cell to the national network of incubators so as to provide them support.